

***The World* – Frequently Asked Questions**

Is *The World* a cruise ship?

The World is not a cruise ship. It is the largest privately owned residential yacht on earth. It might look like a cruise ship from the exterior, but that's where the similarity ends. This exclusive community offers the ultimate combination of luxury travel with world-class dining, custom tours and enriching cultural events. It is the embodiment of a distinctive lifestyle experience.

Is *The World* a timeshare?

No. Every home is fully owned by a Resident(s). Together, the Residents own the Ship.

Who is the average Resident living onboard *The World*?

The average age of Residents is 64 with 35% under 50. Residents are very active, entrepreneurial and philanthropic, and they have a thirst for knowledge, adventure and travel.

Where are the Residents from?

The Resident community is comprised of 130 families who hail from 19 countries throughout North America, Europe, Asia, Australia, South America and South Africa.

Do people live on the Ship year-round?

There are some Residents who live on the Ship year-round, with the majority continuing to be active in their professional lives and spending three to four months onboard. The average occupancy at one time is 150 Residents so the atmosphere is quite intimate.

How is *The World's* itinerary decided upon?

The World continuously circumnavigates the globe on an itinerary selected by the Resident community through a voting process. Itineraries are determined approximately two years in advance by a team comprised of a Resident Itinerary Committee, the Captains and Director of Itinerary and Destination Planning. Every corner of the globe is a possibility. In 2011, *The World* will voyage to 53 different countries, resulting in a different locale every few days. Longer stays in port on average 2.5 days allow Residents to explore these destinations, all of which are chosen for their individuality, authenticity and allure.

What are some of the unique and thrilling experiences Residents have enjoyed?

Hiking in Grenada's Grand Etang rainforest. Riding in a sunset camel safari in Australia. Diving in St. Barts. Golfing at Scotland's Kingsbarns. Watching the running of the bulls from a private Pamplona apartment. Kayaking among icebergs. Befriending penguins in Antarctica. Savoring

a meal at the three-Michelin-star restaurant elBulli in Spain. Gazing at a Papua New Guinea tribe's dance ritual.

How much do apartments cost?

There are 165 apartments on *The World* ranging from studios to expansive three-bedroom units and a palatial penthouse that comfortably accommodates up to 12 people. Prices vary based on size, décor, location and market conditions. Details are provided at the time of enquiry.

Are there annual maintenance fees to pay?

Yes, annual maintenance fees are additional and are based on the square footage of the apartments. These fees include a Resident's share of Ship preservation, operations, crew compensation, and food and beverage onboard.

Is *The World* sold out?

The original inventory of Residences was sold out in June 2006 but there are currently a select number of Residences available for resale. In 2010, the Ship sold 18 apartments generating \$41 million in gross sales. Of that, four apartments were valued at \$5 million+ each.

Is there a rental program?

A Guest Stay program is in place as a service to Residents but it is not intended to drive revenue or occupancy. The "by invitation" program exists to provide potential Residents with the opportunity to experience the lifestyle prior to making a purchase decision and joining the community.

About *The World*

Launched in 2002, *The World*[®] is the largest privately owned, residential yacht on earth with 165 luxury Residences. A diverse group of Residents from 19 countries own the homes onboard and share interests in world cultures, history and adventure, and exploring fascinating destinations. They circumnavigate the globe every two to three years following an extraordinary itinerary that they select. In-depth expeditions and one-of-a-kind experiences are complemented by world-class amenities and impeccable service. To learn more about this unique lifestyle call 954-874-3399 or visit www.aboardtheworld.com.

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